CLIENT CASE STUDY: Multi-Category Strategic Sourcing Partnership

Situation:

Emerging biopharma client with limited procurement resources needed sourcing support for multiple categories, ranging from facilities to commercial.

Solution:

needed

Objectives:

- Provide sourcing support to multiple business units
- Streamline supplier selection and onboarding
- Establish compliant, trackable supplier selection process
- Establish Procurement as trusted partner to business units

Results

- Saved 470 client hours across 4 RFPs*
- Organizational net savings vs. Matchbook SOW hours: > \$92,000
- Net savings on negotiated projects: \$118,636

Why Matchbook? OUTCOMES

Outcomes of Matchbook support

- Mitigated risk in sourcing suppliers through due diligence of consistent, trackable process
- Speed of sourcing engagements outpacing industry average - time an effort saved by key stakeholders
- Reinforced Procurement's reputation as trusted ally to stakeholders,
- Organization realized hard dollar savings and mitigate risk in each category's sourcing & contracting
- Negotiated savings more than covered cost for Matchbook services

*Industry standard to complete RFP: 240 hours and 12-15 weeks - 2017 Sourcing Cycle Time and Cost Measurement Study Results, Hackett Group

• Implemented **flexible bank of hours** to

Supported sourcing of four category

vendors: EHS. Facilities (new office

Conducted organizational spend

analysis to assist with category strategy

build), Commercial PR and

Print/Fulfillment.

enable plug-and-play resource where